

**Board of Directors Meeting – Minutes
Glass Club Lake, Inc. – Omaha, Texas
October 3, 2015**

Meeting attended by:	Patrick Fix (President), Jim Martin (Secretary), Edd Bigbee (Treasurer), Dennis Chartier, Don Cole, Greg Gondran, Mike Holman, Gerald King, Debra Stegman
Absent from meeting:	Rita Crocker, Rod Holbrook, Anita Jackson
Date:	October 3, 2015
Time:	6:30 p.m.
A quorum was present and the meeting was called to order by the President.	
Agenda Topic #1: Approval of Previous Meeting Minutes	
The previous board meeting minutes stand as written.	
Agenda Topic #2: New Shareholder Application	
By a unanimous vote (by written ballot) of the board members present, approved the application of Mr. Jimmy Ballard for membership in Glass Club Lake, Inc. Mr. Ballard and his wife Brenda are purchasing the cabin on lot #72 and stock #53 from Bobby Alexander Jr.	
Agenda Topic #3: President's Report	
<ul style="list-style-type: none"> a. The President announced the Board's goals for the coming year to include updating and revising club Rules, continue the Dam Safety initiative, continuing the Lake Health program, installation of Dry Fire Hydrants, and improving upon community Security. b. The President reviewed the Preliminary Proposal for Engineering Oversight and Testing Services (submitted by Johnson & Pace Engineering) for the construction phase of the new spillway. This phase is expected to cost between \$25-30K. Mr. Fix made the motion to create an assessment in the amount of \$200 to pay for required Engineering Services in the Construction Phase of the new spillway. Mr. Gondran seconded. The motion was approved by a unanimous vote of the Board of Directors present. c. The attorney has made progress in obtaining a waiver from the heirs re: the structure on lot #15. 	
Agenda Topic #3: Secretary's Report	
<ul style="list-style-type: none"> a. The Secretary is to send letters to shareholders informing them of the assessment and annual dues to be payable by January 31, 2016. 	
Agenda Topic #4: Treasurer's Report	
<ul style="list-style-type: none"> a. Financial report as of September 2015 there was beginning operating balance of \$14,412.94 with income of \$250.00, total expenses of \$282.70, leaving an operating balance of \$14,380.24. There is a contingency fund of \$35,000 which leaves a total balance of \$49,380.24. Outstanding property tax obligation is \$8,958.23 	

Agenda Topic #5: Committee Reports

- a. Building and Grounds – Mr. Fix reported that Wilderness Tree Service is to remove the fallen tree on lot #42. The plumbing has been disconnected from the utility shed being used as living quarters on lot #34. The front gate has been repaired.
- b. Risk Management – Mr. Chartier reported John Thomas and James Fields have taken responsibility for the Fitness Room upkeep and maintenance.
- c. Lake Stewardship – Mr. Bigbee reported stocking will continue into the Fall. Channel catfish being caught need to be released until further notice.
- d. Activities & Events – a Halloween Party is being planned for Saturday October 31 at 7:00 p.m.

Agenda Topic #7: Adjournment

Mr. Martin made the motion to adjourn. Mr. Fix seconded. The motion passed by a unanimous vote of the Board of Directors present.

Next board meeting will be held on Saturday November 7, 2015 at 6:30 p.m. at the clubhouse.