

Glass Club Lake Incorporation

Directors Present

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|-------------|---------------|-----------------|------------|
| Ken Harper | John Thomas | Richard Morones | Pat Smartt |
| LaRue Ewing | Marlene Hicks | | |
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The Board of Directors met Friday, 11 July 2008, at the pavilion with the above named Directors present. This was a called meeting to amend the June 2008 minutes to include the following:

The Board of Directors has approved the following board members to sign the note for Glass Club Lake Inc., at the First National Bank of Hughes Springs – Omaha Branch:

Ken Harper, President
John Thomas, Vice President
Pat Smartt, Board Member

The note was increased to \$35,000 to include the purchase of the tractor with one annual payment to be made in March of each of the next three years. Interest rate will be 6.5% and the note will be for a three year period.

Also included in the note are funds for the repair of the road by David Anderson – Total Paving Company and the placement of siding on the exercise building.

Meeting adjourned.