

**Glass Club Lake, Inc.**  
**Notice of the Annual Meeting of Shareholders**

The 88th Annual Meeting of Shareholders will be held on  
Saturday, June 12, 2021, 2:00 p.m.  
First Baptist Church, 106 Walnut Street, Naples, Texas

The following business will be transacted at the meeting:

1. To elect members of the Board of Directors, as required.
2. To Transact such other business as may properly come before the Annual Meeting.

Only “Shareholders in good standing” owning one Share of stock at the close of business 10 days prior to the Annual Meeting, “shall be entitled to one vote for as many persons as there are directors to be elected and upon each matter submitted to a vote at a meeting of shareholders.” (6.07)

Voting: Shareholders are encouraged to attend the Annual Meeting of Shareholders. Members may either vote On-Site or by Absentee Ballot. Absentee ballots will only be mailed by request.

To request an absentee ballot be mailed to your home, please email or call the Secretary, Ellen Holman at [secretary@glassclublake.com](mailto:secretary@glassclublake.com) or (903-305-6375) by 5/14/21. All requests for absentee ballots after 5/14/21, must be picked up in person at Glass Club Lake, from the Secretary.

Shareholder Proposals: Please read all information for submission of items in our By-Laws: “Each Shareholder Proposal Notice must be delivered or mailed by first class United States mail, postage prepaid, to and received by, the Secretary of the corporation.” (6.04)

Deadline and Address for all Submissions to be considered or voted on at the 2021 Annual Shareholder Meeting:

All submissions for Board of Director Nominations and Shareholder Proposals must be received no later than Monday, April 26, 2021, by 5:00 p.m. at the following address:  
Glass Club Lake, Inc. 574 Omaha Drive Omaha, Texas 75571

## 2021 General Guidelines for Submitting Board Nominations and Proposals

### BOARD of DIRECTOR NOMINATIONS

Directors shall be elected by a majority vote of the outstanding shares entitled to vote in the election of directors by secret ballot at a meeting of shareholders at which a quorum is present. 7.02 A Director may succeed themselves through re-election for only one (1) consecutive term. After serving two (2) consecutive terms, a Director must vacate their position for at least one (1) year before seeking re-election to another term. 7.02b

NOTE: A letter of nomination by the Shareholder must be submitted along with a brief biographical sketch, not exceeding 1 paragraph. Nominations made by 2nd party, must first seek permission from the nominated Shareholder, and must include the nominee’s 1 paragraph biographical sketch. Letters of nominations are due on April 26, 2021 by 5:00 PM.

## NOTICE OF SHAREHOLDER PROPOSALS:

At any annual meeting, only such business shall be conducted as shall have been brought before the annual meeting by or at the direction of the Board of Directors or by any shareholder who complies with the procedures set for in these Bylaws. 6.04

## BYLAW CHANGES

“the bylaws may only be changed by a vote of two-thirds (2/3) of the members present at the Annual or Special Meeting of shareholders at which a quorum is present.” 15.01

## RULE CHANGES

“with respect to any matter the affirmative vote of the holders of a majority or the shares entitled to vote on a matter at a meeting at which a quorum is present, shall be the act of the shareholders, unless the vote of a greater number is required by law. 6.06

## SUBMITTING PROPOSALS

- Only current Members in Good Standing may submit an item for consideration by the Shareholders at the Annual Shareholders Meeting.
- Only those proposals received by the due date will be included in the packet sent to Shareholders for consideration and vote.
- The Format for the submission of a MOTION must be followed.
- If you wish to propose a Bylaw or Rule change you must send a copy of the current rule along with your new Bylaw/ Rule highlighting your proposed changes. A rationale for your proposed Bylaw or Rule change must also be included, as well as any potential cost involved.

- Only those proposals which are deemed by the Board of Directors to be: legal, understandable, enforceable, and without malice to any Shareholder, will be acceptable to put forward at the Annual Shareholders Meeting.
- Board nominations and proposed bylaw and rule changes must be sent to the secretary at Glass Club Lake, 574 Omaha Drive, Omaha, TX, 75571 or emailed to [secretary@glassclublake.com](mailto:secretary@glassclublake.com) no later than April 26, 2021.